

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WALKER - PROPOSED PROPERTY TAX LEVY **CITY #:** 57-553
WALKER Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 07:00 PM **Meeting Location:** Walker City Hall - 204 Greene St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwalker.org

City Telephone Number
 (319) 448-4359

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	26,224,652	28,718,185	28,718,185
Consolidated General Fund	219,481	219,481	233,350
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,609	14,609	24,412
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	13,879	13,879	13,671
Other Employee Benefits	0	0	2,637
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	26,224,652	28,718,185	28,718,185
Debt Service	84,502	84,502	144,048
CITY REGULAR TOTAL PROPERTY TAX	332,471	332,471	418,118
CITY REGULAR TAX RATE	12.67783	11.57702	14.55934
Taxable Value for City Ag Land	261,093	283,180	283,180
Ag Land	785	785	851
CITY AG LAND TAX RATE	3.00375	2.77209	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	693	675	-2.60
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	693	675	-2.60

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in property insurance costs, police services, employee wages and benefits, annual examination expenses, and additional debt service levy request

