

CITY OF WALKER

RESOLUTION 2023-1

FY24 MAXIMUM PROPERTY TAX DOLLARS RESOLUTION

WHEREAS, the City Council of the City of Walker, Iowa have considered the proposed FY24 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 13, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Walker, Iowa that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$261,361.00 (copy attached)

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY24 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY23.

Passed and approved by the Walker City Council on the 13th day of February, 2023.

Cole Bamrick
Cole Bamrick, Mayor

ATTEST:

Connie Helms
Connie Helms, Finance Director/City Clerk

Roll Call Vote:

Dunn aye nay other:
Nielsen aye nay other:
Pint aye nay other:
Glenn aye nay other:
Thorp aye nay other: absent

NOTICE OF PUBLIC HEARING - CITY OF WALKER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:05 PM **Meeting Location:** 204 Greene St. - Walker City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(319) 448-4359

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,333,923	27,760,532	27,760,532	
Tax Levies:				
Regular General	221,405	221,405	224,861	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	13,250	13,250	15,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,900	6,900	7,250	
Police & Fire Retirement			0	
FICA & IPERS	9,000	9,000	14,250	
Other Employee Benefits	3,800	3,800	0	
Total Tax Levy	254,355	254,355	261,361	2.75
Tax Rate	9.30547	9.16247	9.41482	

Explanation of significant increases in the budget:

Increase in the request on the Liability & Property insurance levy and FICA & IPERS levy

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year