

CITY OF WALKER
RESOLUTION 2020-7

FY21 MAXIMUM PROPERTY TAX DOLLARS RESOLUTION

WHEREAS, the City Council of the City of Walker, Iowa have considered the proposed FY21 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

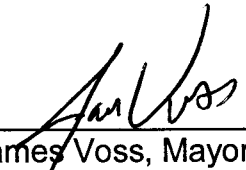
WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 10, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Walker, Iowa that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$226,710.00 (copy attached)

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY21 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY20.

Passed and approved by the Walker City Council on the 10th day of February, 2020.



James Voss, Mayor

ATTEST:



Connie Helms, City Clerk/Treasurer

Roll Call Vote:

Pint aye X nay _____ other: _____

Dunn aye X nay _____ other: _____

Shoop aye X nay _____ other: _____

Thorp aye X nay _____ other: _____

Nielsen aye X nay _____ other: _____

| | | |
|----------------------------|---|----------------------------|
| CITY NAME Walker | NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021 | CITY CODE 57-553 |
|----------------------------|---|----------------------------|

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

| | | |
|-----------------------------------|---------------------------------|--|
| Meeting Date: 2/10/2020 | Meeting Time: 7:15 PM | Meeting Location: CITY COUNCIL CHAMBERS - 204 GREENE ST. |
|-----------------------------------|---------------------------------|--|

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

| City Web Site (if available): | | City Telephone Number: | | | |
|--|----|--|---|---|-----------------|
| Iowa Department of Management | | Current Year Certified Property Tax 2019/2020 | Budget Year Effective Property Tax 2020/2021** | Budget Year Proposed Maximum Property Tax 2020/2021 | Annual % CHG |
| Regular Taxable Valuation | 1 | 23,728,136 | 24,809,835 | 24,809,835 | |
| Tax Levies: | | | | | |
| Regular General | 2 | \$192,198 | \$192,198 | \$200,960 | |
| Contract for Use of Bridge | 3 | \$0 | \$0 | \$0 | |
| Opr & Maint Publicly Owned Transit | 4 | \$0 | \$0 | \$0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 5 | \$0 | \$0 | \$0 | |
| Opr & Maint of City-Owned Civic Center | 6 | \$0 | \$0 | \$0 | |
| Planning a Sanitary Disposal Project | 7 | \$0 | \$0 | \$0 | |
| Liability, Property & Self-Insurance Costs | 8 | \$0 | \$0 | \$8,750 | |
| Support of Local Emer. Mgmt. Commission | 9 | \$0 | \$0 | \$0 | |
| Emergency | 10 | \$6,407 | \$6,407 | \$6,000 | |
| Police & Fire Retirement | 11 | \$0 | \$0 | \$0 | |
| FICA & IPERS | 12 | \$7,500 | \$7,500 | \$8,000 | |
| Other Employee Benefits | 13 | \$3,800 | \$3,800 | \$3,000 | |
| *Total 384.15A Maximum Tax Levy | 14 | \$209,905 | \$209,905 | \$226,710 | 8.01% |
| Calculated 384.15A Maximum Tax Rate | 15 | \$8.84625 | \$8.46056 | \$9.13789 | |

Explanation of significant increases in the budget:

Over \$1,000,000 increase in regular taxable valuation; Alliant Energy rate increase; Increase in property and liability insurance costs

If applicable, the above notice also available online at:
www.cityofwalker.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year